

# #Business Location Austria

Birgit Reiter-Braunwieser & Dana Höller-Lipkova, 8.6.2022



# Austrian Business Agency INVEST in AUSTRIA



## Who we are

- Austria's federal consulting company for international investors
- **Free of charge** assistance and information
- All sectors and all type of companies
- 30 experienced employees
- International network
- Strong collaboration with regional agencies



# Austrian Business Agency



## INVEST in AUSTRIA

Promoting the  
business location



## WORK in AUSTRIA

Promoting the  
work location



## FILM in AUSTRIA

Promoting the  
film location

# Strong economy in the heart of Europe



Area: 83,872 km<sup>2</sup>

People: 8.9 m.

GDP / capita: € 39,000 (2021)

R&D quota: 3.23% (2020)

High economic and social *stability*

# > Austria is a strong industrial country

Tourism



15 %

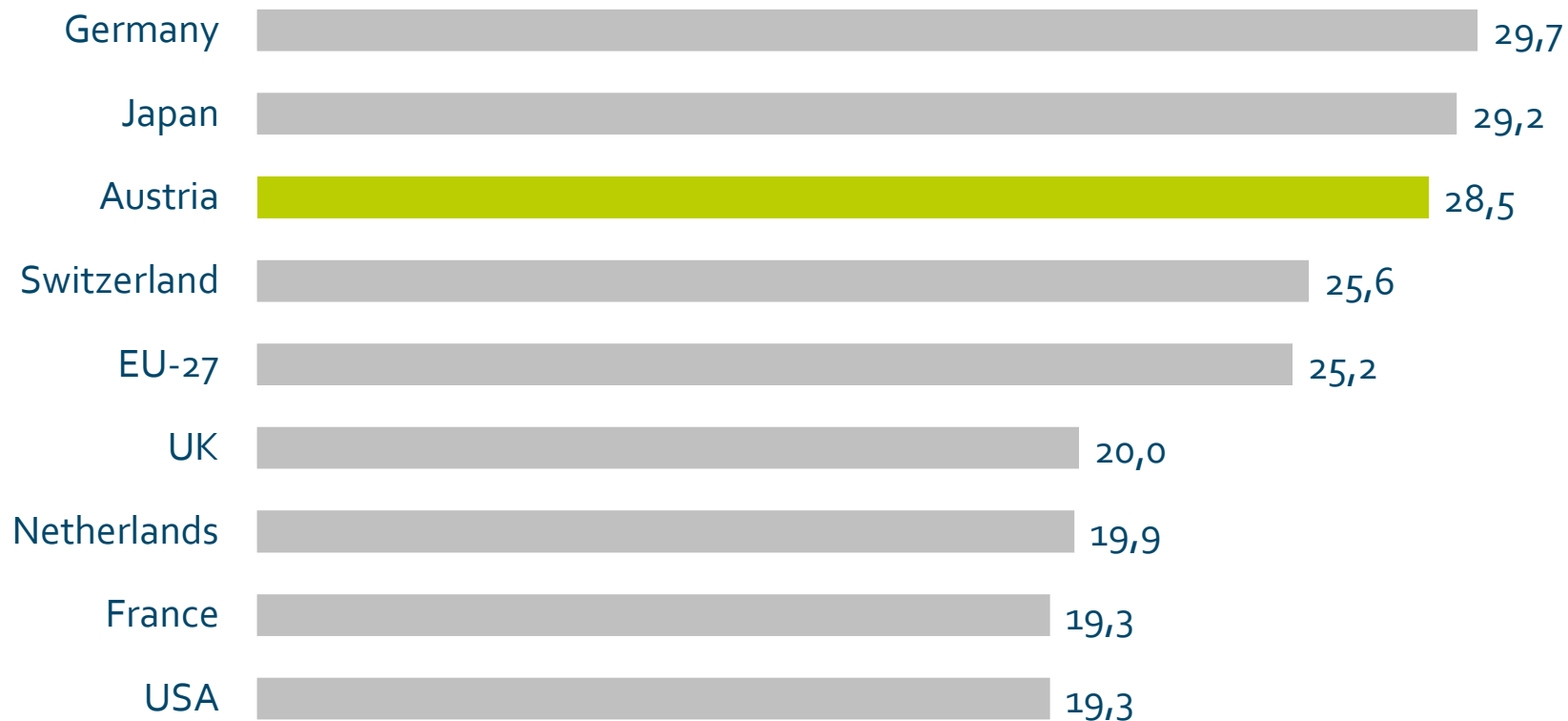
Industry



29 %

# > Austria: Strong industrial basis

## Contribution of productive sector to GDP





# Top 5 industry sectors



Machinery  
23.3%



Electro /Electronics  
10.9%



Vehicles  
9.3%



Chemicals  
9.2%

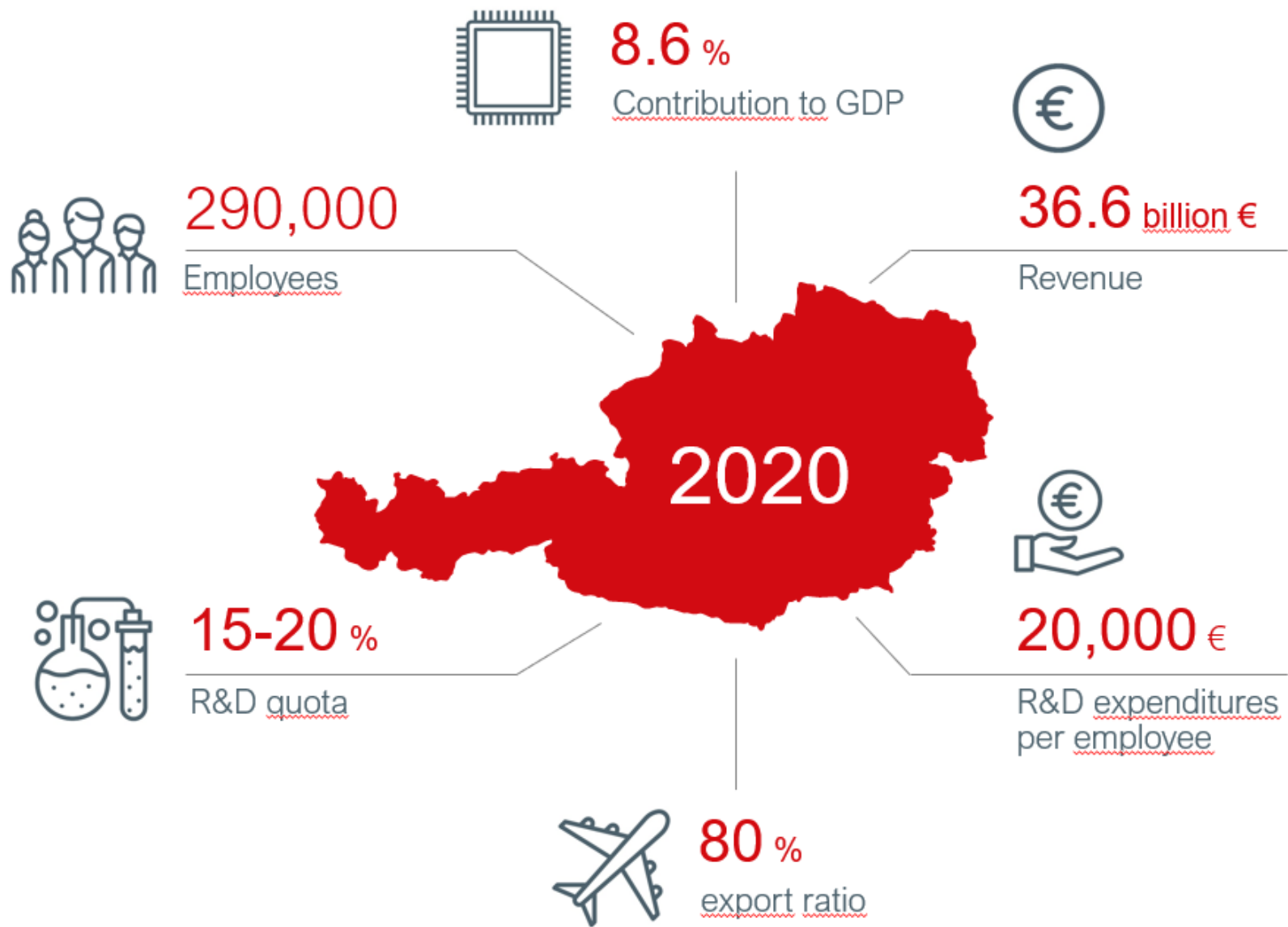


Food  
6.2%

Source: Austrian Chamber of Commerce, % of total production



# ICT in Austria







# Life Sciences



**982 companies**



**60.440 employees**



**25,1 billion € turnover**



**55 research institutes**



**24.294 R&D employees**



# Why Austria?

5 reasons for international companies



## Market

Austria as test market for the DACH region; strong B2B as well as B2C market or jumping board for EU



Framework conditions



Qualified & flexible employees



Innovative technologies & competitive business environment



Finance & support



# Strong purchasing power



EU: 100

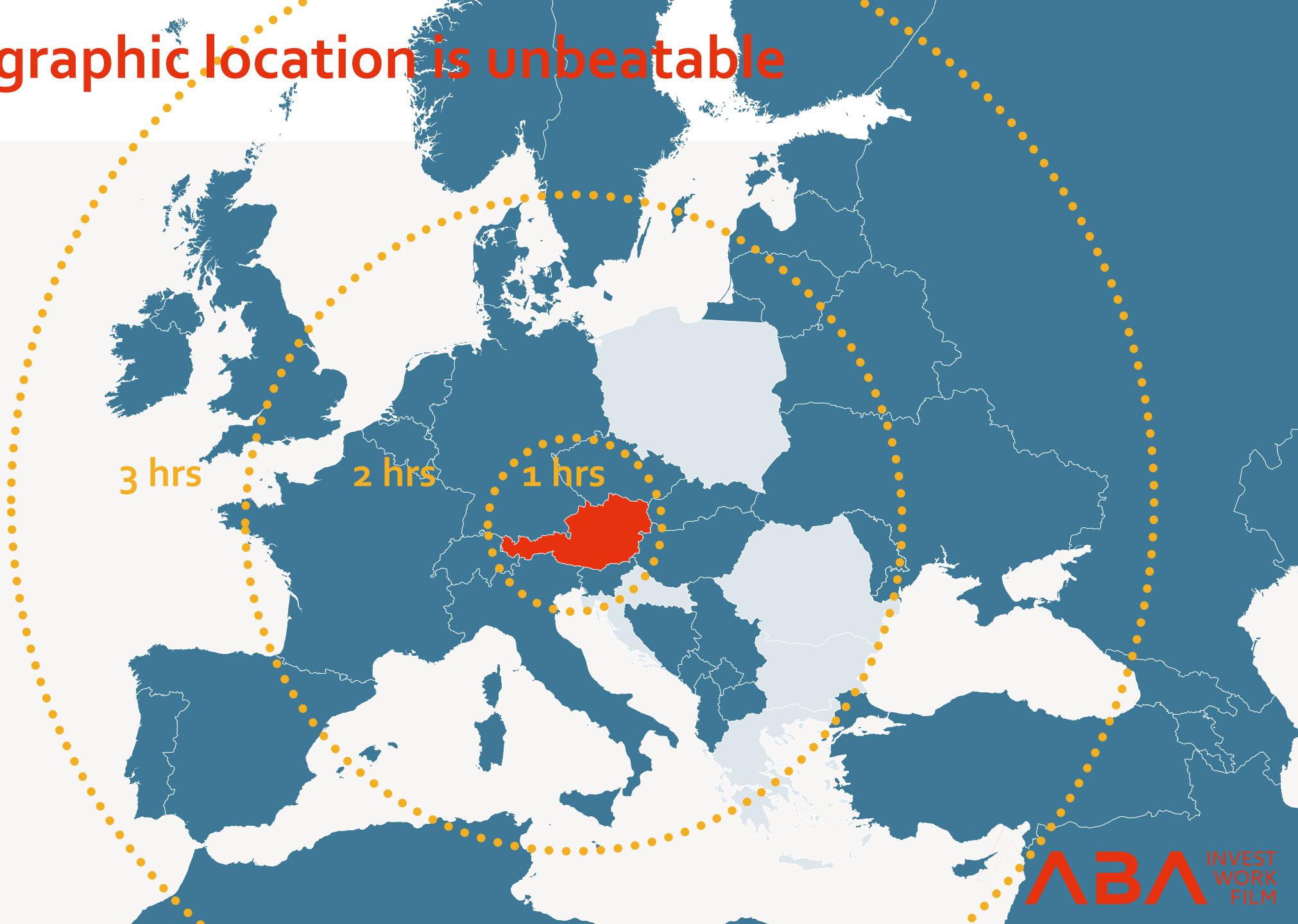


Austria: 128



# Our geographic location is unbeatable

100 m. German speaking consumers





# Why Austria?

5 reasons for international companies



Market



## Framework conditions

Stability, security, legal framework, efficient public administration



Qualified & flexible employees



Innovative technologies & competitive business environment



Finance & support

# > Investor-friendly tax system

Corporate tax rate: 25% (1.1.2023: 24<sup>0</sup>%; 1.1.2024: 23<sup>0</sup>%)

Modern group taxation

Tax premium for R&D: 14<sup>0</sup>%

No trade tax

Double taxation treaties



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Framework conditions



**Qualified & flexible  
employees**



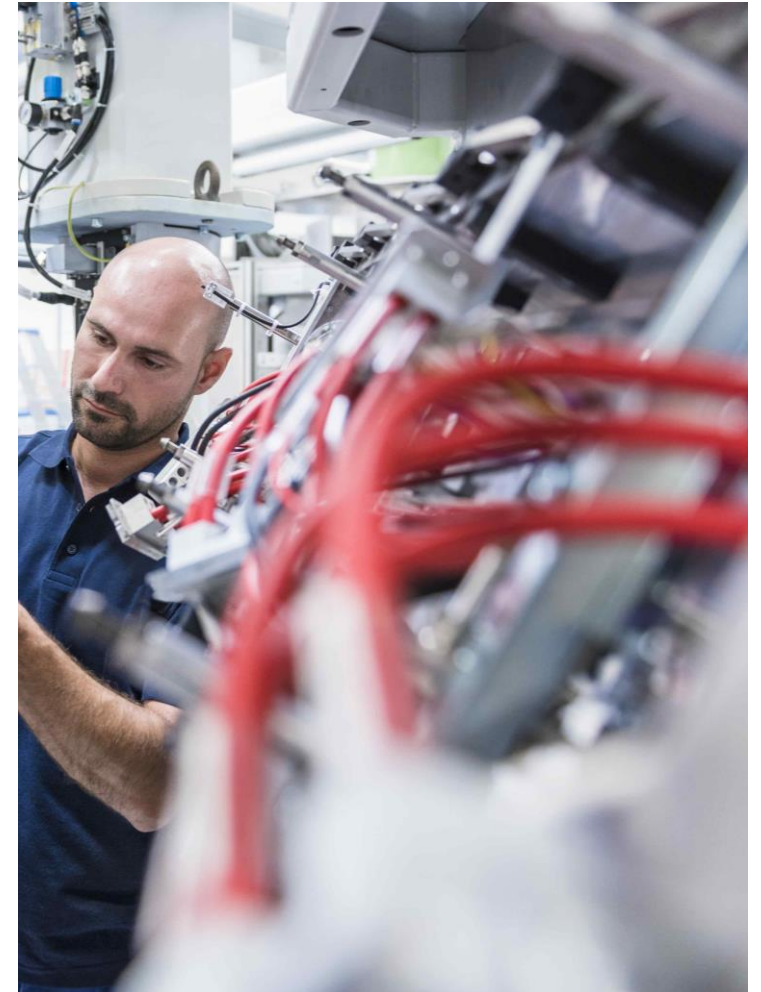
Innovative technologies &  
competitive business  
environment



Finance &  
support

# > Talent: qualified and productive personnel

- Productivity 16% above EU average
- Motivation rank 2 worldwide
- Dual education: apprenticeship
- Vocational schools (HAK, HTL unique to Austria)
- Dense network of 12 private and 22 public universities
- 21 Academies of applied sciences offering approx. 400 courses
  
- Modern and flexible labor law







# Access Austria's deep pool of technology skills





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**Innovative technologies &  
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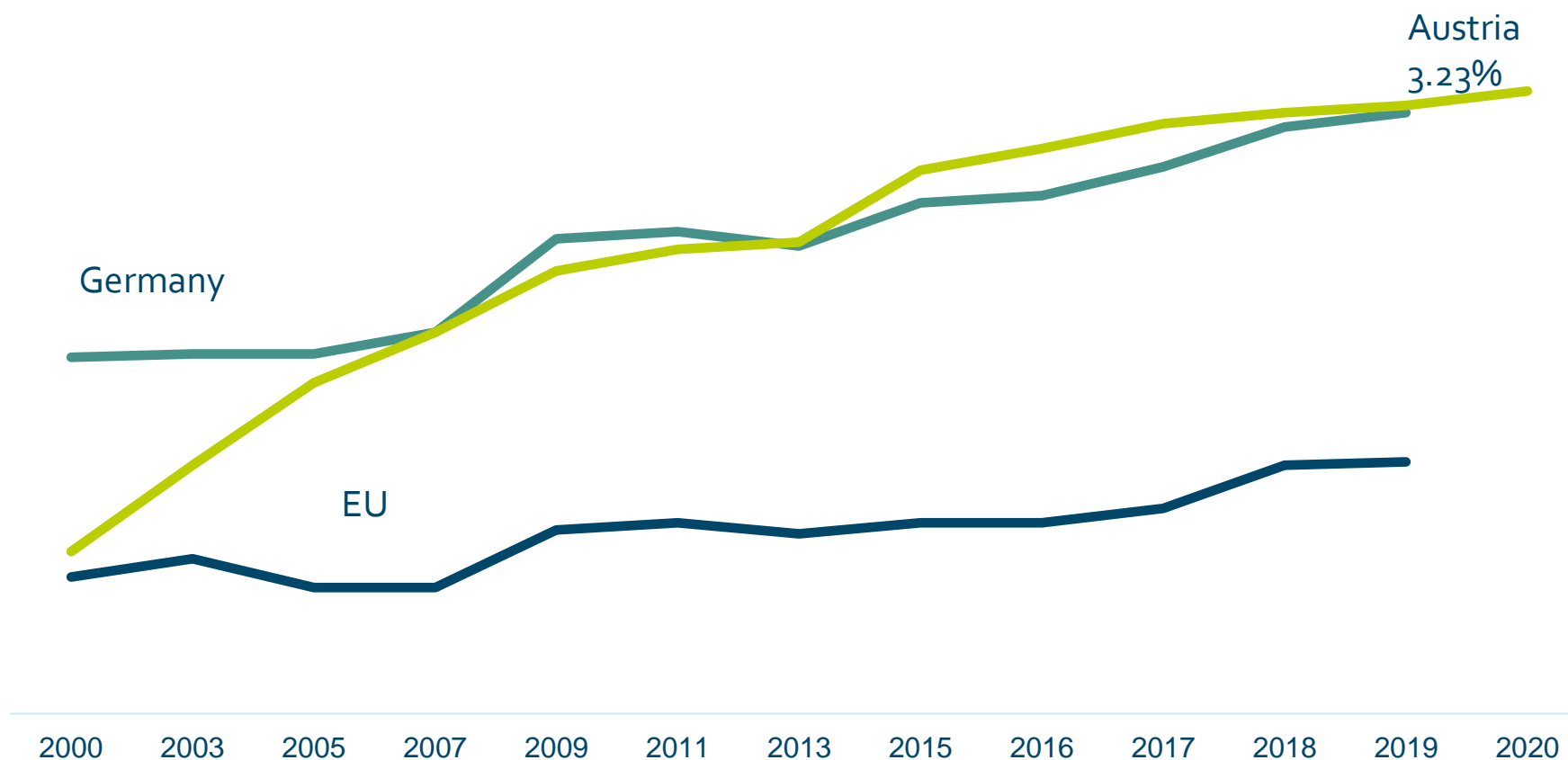


Finance &  
support



# R&D expenditures grow above average

As a percentage of GDP





# Austria – Home to leading tech corporates

Ideal access to ~ 600 million consumers within 3 hours by flight

Best connection between East and West Europe offers companies a safe haven

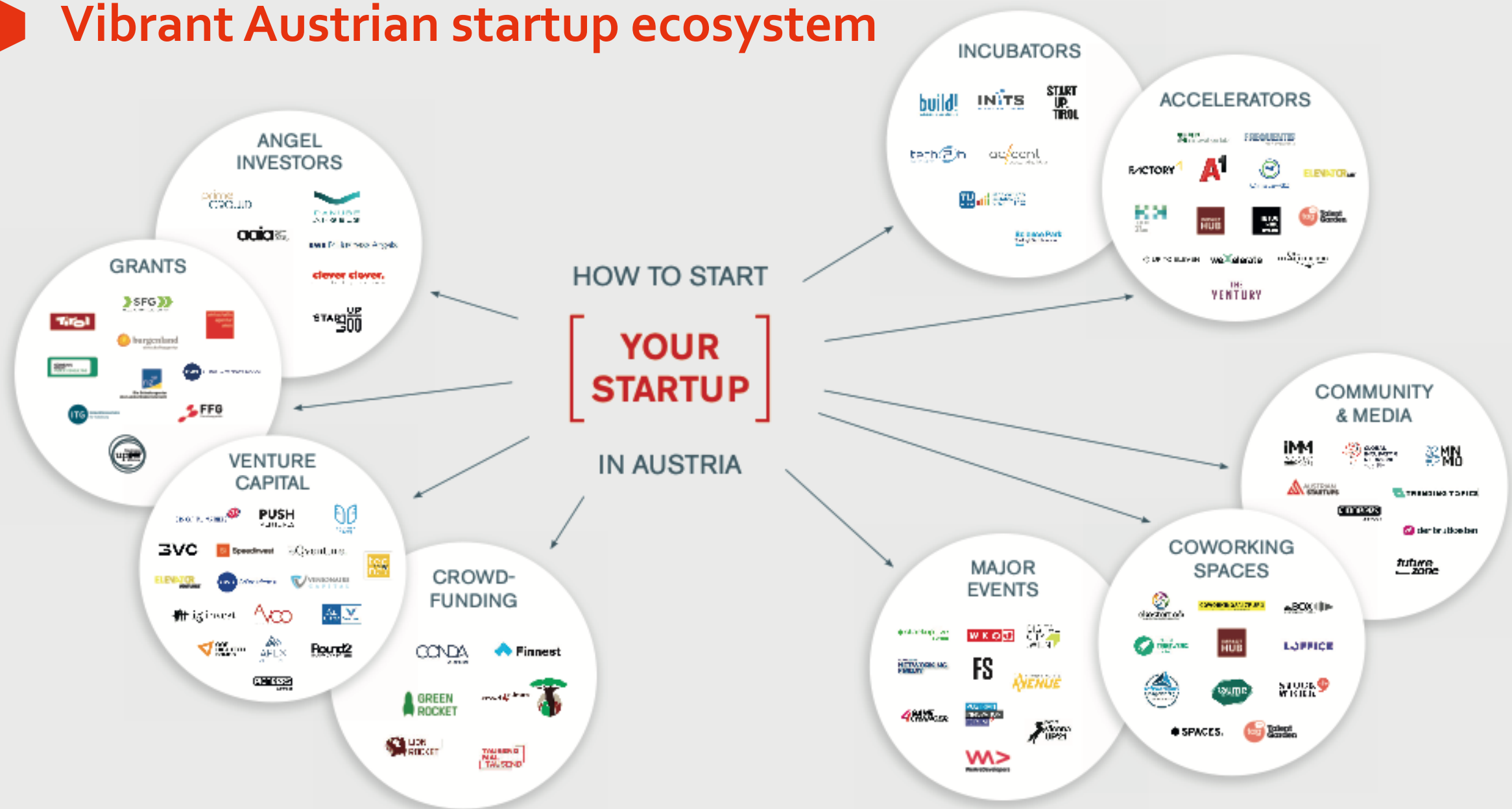
English fluency - very highly proficient (EF scoring 2021)

Home to leading international tech corporates



R&D with a focus on Augmented Reality

# Vibrant Austrian startup ecosystem



## SUCCESS STORIES





# Why Austria?

5 reasons for international companies



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Framework conditions



Qualified & flexible  
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Innovative technologies &  
competitive business  
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**Finance &  
support**

# > Funding for R&D – unique!

## Direct incentives

Mixture between cash grants and subsidized low interest rate loans

→ project-based

→ up to 60%

## Indirect incentive: Research Premium

Tax credit: 14%

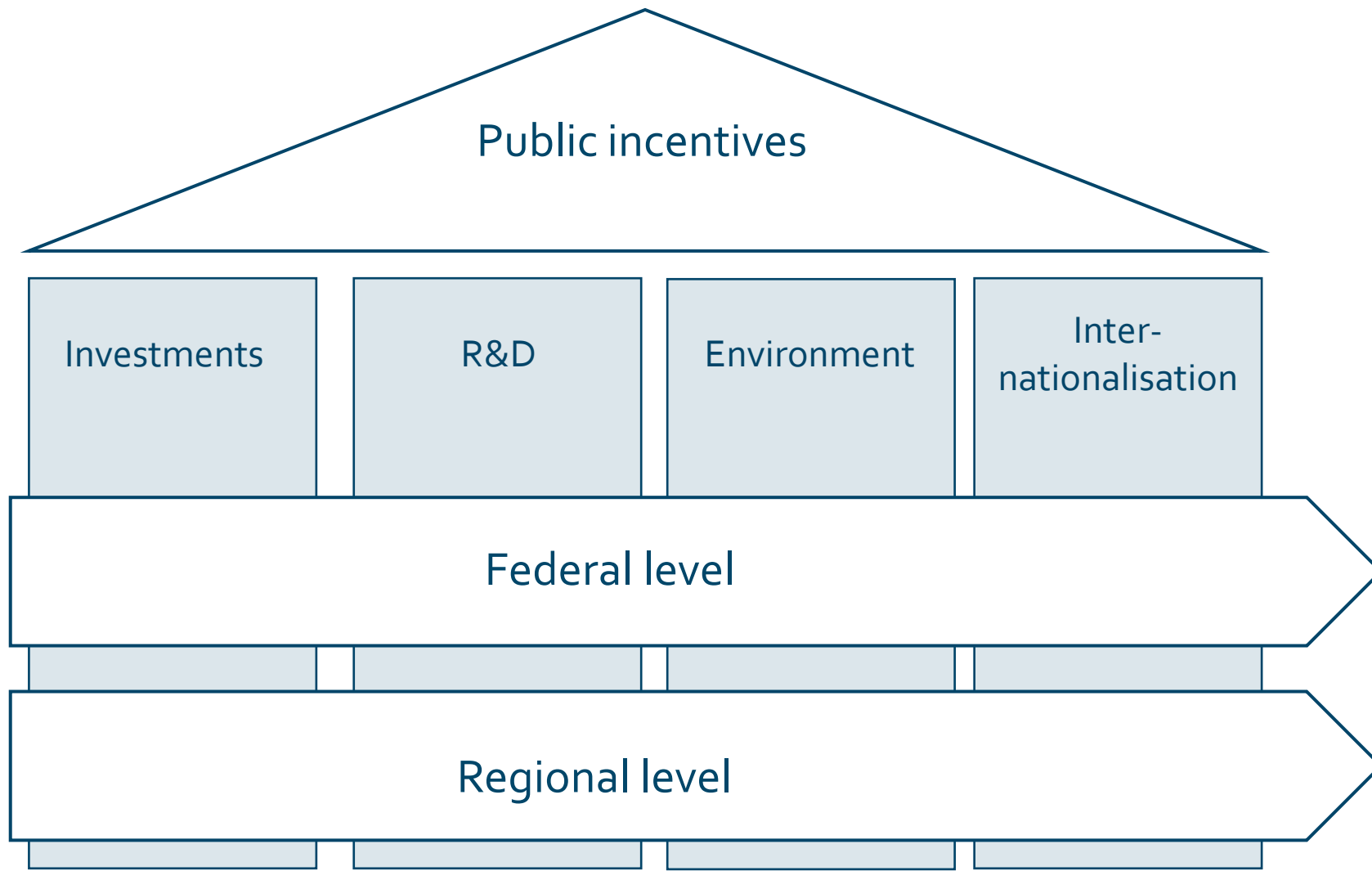
Costs of staff and material for in-house research or outsourced to Austrian research institutes

Expert opinion by FFG required

For any company!



# Columns of the Austrian funding scheme





# > Comprehensive funding system

## Austria Wirtschaftsservice

funding bank  
for corporate business  
development

[www.aws.at](http://www.aws.at)



## Austrian Research Promotion Agency

promotes R&D  
by companies  
along the entire  
innovation chain

[www.ffg.at](http://www.ffg.at)



## Austrian Science Fund

promotion of  
basic research



## Vienna Business Agency

additional  
funding and support  
at the regional level



# > ABA offers fast, non-bureaucratic consulting and services – free of charge

## First contact

- General information on Austria
- Market data
- Legal and fiscal framework
- Fact-finding missions

## Evaluation

- Regulations and labor costs
- Site selection
- Real estate
- Consulting on subsidies
- Trade license

## Implementation

- Useful contacts
- Assistance in obtaining federal subsidies
- Assistance with permits
- Ways to find personnel

...for all sectors and types of business from commercial to R&D!



# Recent examples of Slovak companies in Austria

Vytopna Gmbh  Vytopna

Daheim Gastro Gmbh 

Michalt Technology Gmbh

BONARD GmbH 

Hagel Service PDR Gmbh



InnovaReal Gmbh 

T& T Consulting Austria GmbH



# Your personal guide to the Business Location



**Birgit Reiter-Braunwieser**  
Director Central and Eastern Europe  
Tel.: +43-1-588 58-252  
[b.reiter-braunwieser@aba.gv.at](mailto:b.reiter-braunwieser@aba.gv.at)



**Dana Höller-Lipkova**  
Consultant for Slovakia  
Tel.: +43 699 18212416  
[lipkova@dli-consulting.at](mailto:lipkova@dli-consulting.at)

